

Retrofit of Existing Multifamily Buildings

Build Electric SVP offers two incentive pathways to support existing affordable and market-rate multifamily properties located within the City of Santa Clara:

- **All-Electric Multifamily Retrofit** for properties ready to transition fully to electric technologies.
- **Progressive Electric Multifamily Retrofit** for properties beginning with one or more heat pump technology upgrades.

Both pathways provide incentives to reduce project costs while advancing Silicon Valley Power's electrification and climate goals.

Eligible Property Types:



Multifamily
market-rate



Multifamily
affordable



Incentive Pathways:

All-Electric Existing Multifamily Retrofit Pathway

This pathway supports retrofit projects that remove all natural gas appliances and transition the entire enrolled building to efficient electric technologies.

Pre-Requisites

- ✓ **Heat pump water heating:**
minimum efficiency UEF $\geq$ 3.30
- ✓ **Heat pump space heating:**
minimum efficiency SEER2 $\geq$ 15.2, HSPF2 $\geq$ 7.7
- ✓ **Remove** all natural gas appliances and cap gas lines serving the enrolled building.
- ✓ **Electric clothes dryers**
- ✓ **Induction cooking***

**Induction cooking is not required for multifamily affordable housing projects.*

All-Electric Retrofit Incentives

Building Type	2026-2027	2028-2029
Multifamily Market-Rate (per dwelling unit)	\$7,500	\$7,000
Multifamily Affordable Housing (per dwelling unit)	\$8,500	\$8,000

Progressive Electric Retrofit Pathway

This pathway is designed for existing multifamily buildings that may not be ready for full electrification but want to begin transitioning by installing one or more qualifying heat pump technologies.

Progressive Electric Pre-Requisites

Qualifying projects **must install at least one** of the following:

- ✓

Heat pump water heating: minimum efficiency
UEF ≥ 3.30
- OR
- ✓

Heat pump space heating:
 - Ducted minimum efficiency: SEER2 ≥ 15.2, HSPF2 ≥ 7.7
 - Ductless minimum efficiency: SEER2 ≥ 15.2, HSPF2 ≥ 7.7

Progressive Electric Retrofit Incentives

Energy-Efficient Technology	2026-2027	2028-2029
Heat Pump Water Heater (per dwelling unit)	\$3,000	\$2,800
Heat Pump HVAC (per dwelling unit)	\$4,000	\$3,800

Bonus Incentives

Projects enrolled in either pathway may qualify for bonus incentives when they install eligible electric equipment, infrastructure, or building-envelope improvements.



Bonus per Multifamily Dwelling Unit	Incentive
ENERGY STAR® Induction Cooking	\$750
Central Heat Pump Water Heater (per condenser installed)	\$3,000
CEE Tier 1 Variable Capacity Heat Pump (VCHP)	\$4,000
Electrical Infrastructure Upgrade Bonus	\$1,500
Increased Insulation - Attic	\$800
Increased Insulation - Wall	\$800
High Efficiency Windows	\$1,000
Air Sealing	\$1,000
Affordable Housing Bonus	\$1,000
Affordable Housing Induction Cooking Bonus	\$500

Connect with us today to learn more about enrolling your multifamily retrofit project for Build Electric SVP incentives.



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